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1 **2022-53 (2<sup>nd</sup> READING): TO AMEND ORDINANCE NO. 2021-28, THE 2021-22**  
2 **BUDGET ORDINANCE, RECOGNIZING MATERIAL EVENTS AND THEIR**  
3 **IMPACTS UPON THE 2021-22 BUDGET AND RECONCILING BUDGETS WITH**  
4 **AUDITED RESULTS.**

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5 **Applicant/Purpose:** Staff / to adopt a “wind-up ordinance” reconciling appropriations w/ year-  
6 end results resulting from timing issues & extraordinary events of the year.

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8 **Brief:**

- 9     • Each year, as the result of closing & adjusting entries, the City considers whether it must  
10 adopt a wind-up ordinance to account for adjustments that changed the original adopted  
11 budget.
- 12     • Changes to the 2022 Budget include:
- 13         • Air Base Tax Increment Funds, to recognize revenues in excess of budget  
14 estimates & transfer surplus greater than estimated.
- 15         • General revenues, to recognize revenues in excess of budgeted amounts and to  
16 recognize transfers to Workforce Housing Fund and Capital Projects.
- 17         • Sports Tourism Fund to recognize revenues in excess of budget estimates &  
18 increase the budget for operating costs.
- 19         • Workforce Housing, to recognize transfers in from general revenues.
- 20         • Capital Projects, to recognize transfers in of general revenues
- 21         • Water & Sewer Fund, to recognize revenues in excess of budget estimates & to  
22 increase the budget for operating costs.
- 23         • Parking Utility Fund, to recognize revenues in excess of budget estimates & to  
24 increase budget amounts for operating costs.
- 25     • No changes since 1st reading.

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27 **Public Notification:** Standard notification of ordinances.

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29 **Alternatives:** No viable alternatives.

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31 **Financial Impact:** No financial impact.

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33 **Manager's Recommendation:**

- 34     • I recommend 1st reading (12.6.22)  
35     • I recommend approval (12.13.22)

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37 **Attachment(s):** Proposed ordinance.

CITY OF MYRTLE BEACH  
COUNTY OF HORRY  
STATE OF SOUTH CAROLINA

TO AMEND ORDINANCE NO. 2021-28, THE  
2021-22 BUDGET ORDINANCE,  
RECOGNIZING MATERIAL EVENTS AND  
THEIR IMPACTS UPON THE 2021-22  
BUDGET AND RECONCILING BUDGETS  
WITH AUDITED RESULTS

WHEREAS, Section 5-13-30(3) of the Code of Laws of South Carolina requires that a municipal council shall act by ordinance to adopt budgets and to levy taxes pursuant to public notice; and

WHEREAS, Ordinance 2021-28, the City's Budget Ordinance for FY 2021-22 was adopted by City Council on June 14,2021; and

WHEREAS, as a result of activities during the year, expenditures or expenses in certain funds will exceed their original estimates;

NOW, THEREFORE, BE IT ORDAINED by the governing body of the City of Myrtle Beach, in Council duly assembled, and by the authority of the same, that the 2021-22 budget is hereby amended as follows:

Sec. 1. General Fund.

a. Supplemental funding sources are hereby estimated as follows:

Building Permit Revenue	\$ 1,005,255
Air Base Tax Increment Surplus Tax	391,185
Water & Sewer Fund Franchise Fee	<u>942,948</u>
Total	<u>\$ 2,339,388</u>

b. Supplemental appropriations are hereby established as follows:

Transfers Out to Workforce Housing	\$ 1,089,388
Transfers Out to Capital Projects	<u>1,250,000</u>
Total	<u>\$ 2,339,388</u>

Sec. 2. Air Base Tax Increment Revenue

a. Supplemental funding sources are hereby estimated as follows:

Property Taxes	<u>\$ 391,185</u>
Total	<u>\$ 391,185</u>

b. Supplemental appropriations are hereby established as follows:

Transfers Out to General Fund	<u>\$ 391,185</u>
Total	<u>\$ 391,185</u>

Sec. 3. Sports Tourism.

a. Supplemental funding sources are hereby estimated as follows:

Sports Tourism Admissions	<u>\$ 232,086</u>
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1	Total	<u>\$ 232,086</u>
2	b. Supplemental appropriations are hereby established as follows:	
3	Operating Costs	<u>\$ 232,086</u>
4	Total	<u>\$ 232,086</u>

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6 **Sec. 4. Workforce Housing Fund**

7	a. Funding is hereby estimated to be available as follows:	
8	Transfers In from General Fund	<u>\$ 1,089,388</u>
9	Total	<u>\$ 1,089,388</u>

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11 **Sec. 5. Capital Improvements Fund**

12	a. Funding is hereby estimated to be available as follows:	
13	Transfers In from General Fund	<u>\$ 1,250,000</u>
14	Total	<u>\$ 1,250,000</u>

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16 **Sec. 6. Water and Sewer Fund**

17	a. Supplemental funding sources are hereby estimated as follows:	
18	Billing Charges	<u>\$ 1,951,180</u>
19	Total	<u>\$ 1,951,180</u>
20	b. Supplemental appropriations are hereby estimated as follows:	
21	Operating Costs	\$1,008,232
22	Operating Transfer-General Fund	<u>942,948</u>
23	Total	<u>\$ 1,951,180</u>

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25 **Sec. 7. Parking Utility Fund**

26	a. Supplemental funding sources are hereby estimated as follows:	
27	Parking Meter Coins	<u>\$ 301,191</u>
28	Total	<u>\$ 301,191</u>

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30	Supplemental appropriations are hereby established as follows:	
31	Operating Costs	<u>\$ 301,191</u>
32	Total	<u>\$ 301,191</u>

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35 **Sec. 8. Severability.**

36 If, for any reason, any provision of this ordinance shall be declared invalid, such declaration  
 37 shall invalidate that specific provision but shall not affect the remaining provisions hereof.

38 **Sec. 9. Conflicts.**

39 Should conflicts arise between this and any preceding ordinances, this ordinance shall  
 40 prevail with respect to the conflicting sections.

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1 This ordinance shall become effective upon its adoption.

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BRENDA BETHUNE, MAYOR

7 ATTEST:

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JENNIFER ADKINS, CITY CLERK

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13 1<sup>st</sup> Reading: 12-6-2022

14 2<sup>nd</sup> Reading: 12-13-2022